One-Page Summary - General Fund
FY 2018 Town Administrator's Proposed Budget

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted	FY 2018 Town Administrator's Proposed	% Variation
Real Estate Property Tax	$ 1,228,776	$ 1,277,093	$ 1,276,732	$ 1,407,605	$ 1,529,024	9%
Penalties on Real Estate Taxes	$ 3,419	$ 3,806	$ 5,620	$ 3,000	$ -	-100%
Personal Property Tax	$ 265,576	$ 265,506	$ 229,808	$ 265,000	$ 243,000	-8%
Road Fund Tax	$ 96,497	$ 98,753	$ 96,347	$ 99,456	$ 105,241	6%
Income Tax	$ 406,645	$ 438,407	$ 379,538	$ 430,000	$ 390,000	-9%
Recycling Fee	$ 72,170	$ 72,170	$ 72,170	$ 72,170	$ 72,170	0%
Highway User Revenue	$ 86,995	$ 86,430	$ 105,547	$ 110,216	$ 105,547	-4%
Police Aid	$ 50,493	$ 51,430	$ 44,981	$ 51,430	$ 51,430	0%
Licenses and Permits	$ 141,844	$ 133,824	$ 143,823	$ 135,300	$ 139,900	3%
Service Charges	$ 4,685	$ 2,402	$ 217	$ 2,700	$ 2,700	0%
Intergovernmental/Grants	$ 8,232	$ 25,220	$ 6,174	$ 28,432	$ 8,232	-71%
Fines and Forfeitures	$ 61,121	$ 100,379	$ 78,809	$ 100,000	$ 95,000	-5%
Miscellaneous	$ 94,987	$ 297,665	$ 302,444	$ 299,050	$ 303,350	1%
Total Operating Receipts	$ 2,521,440	$ 2,853,086	$ 2,742,210	$ 3,004,359	$ 3,045,594	1%
Transfers from Reserves	$ -	$ 467,561	$ 198,833	$ 16,400	$ 70,000	327%
Transfers from Fund Balance						
For Operating Budget	$ -	$ -	$ 50,000	$ -	$ -	
For Capital Projects	$ -	$ 479	$ 145,876	$ -	$ 50,000	
Total Revenues	$ 2,521,440	$ 3,321,126	$ 3,136,919	$ 3,020,759	$ 3,165,594	5%
Mayor and Council	$ 19,129	$ 24,207	$ 24,430	$ 29,000	$ 29,000	0%
Town Administration	$ 336,030	$ 361,592	$ 359,422	$ 355,622	$ 370,872	4%
Municipal Building	$ 22,443	$ 21,971	$ 20,757	$ 15,200	$ 16,000	5%
Town Center	$ 36,443	$ 45,877	$ 31,717	$ 25,050	$ 25,350	1%
Police Department	$ 564,541	$ 615,056	$ 611,218	$ 693,676	$ 729,076	5%
Misc. Public Safety	$ 2,656	$ 14,559	$ 10,492	$ 13,000	$ 13,000	0%
Code Compliance & Van	$ 91,372	$ 98,971	$ 97,626	$ 117,155	$ 128,005	9%
Public Works	$ 625,865	$ 684,802	$ 612,753	$ 696,910	$ 727,710	4%
Parks & Recreation	$ 15,661	$ 16,325	$ 14,345	$ 28,500	$ 30,250	6%
Cable	$ 5,003	$ 10,492	$ 17,563	$ 14,840	$ 30,400	105%
Insurance	$ 99,391	$ 88,408	$ 94,281	$ 107,400	$ 107,100	0%
Employee Benefits	$ 258,565	$ 228,531	$ 247,029	$ 298,304	$ 317,250	6%
4-Cities Street Sweeper	$ 16,203	$ 13,798	$ 19,952	$ 19,000	$ 19,000	0%
Consultant Services	$ -	$ -	$ 60,428	$ 33,000	$ -	-100%
Capital Operating Expenditures	$ 49,418	$ 39,286	$ 34,881	$ 65,320	$ -	-100%
Transfers to Reserves	$ 286,160	$ 383,513	$ 498,607	$ 501,382	$ 412,581	-18%
Total Operating Budget	$ 2,428,880	$ 2,647,388	$ 2,755,501	$ 3,013,359	$ 2,955,594	-2%
Capital Projects & Purchases	$ 23,614	$ 673,738	$ 472,254	$ 7,400	$ 210,000	2738%
Total Expenditures	$ 2,452,494	$ 3,321,126	$ 3,227,755	$ 3,020,759	$ 3,165,594	5%
Net Total	$ 68,946	$ 0	$ (90,836)	$ -	$ -	$ -

Note for FY 2016 Actual: $165,550 in State reimbursement from two capital projects did not arrive before the FY 2016 audit was closed.

Reserve Balances	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Adopted	FY 2018 Town Administrator's Proposed
Operating Reserve	$ 442,000	$ 442,000	$ 442,000	$ 442,000	$ 442,000
Cable TV Reserve	62,013	81,948	95,109	88,239	110,669
Infrastructure Improvement Reserve	377,507	553,790	752,520	913,490	1,112,980
NW/EP Trailer Reserve	6,007	4,448	6,956	4,448	6,956
Recycling/Tipping Fund	10,163	10,000	10,000	10,000	10,000
Vehicle Replacement Reserve	305,711	318,609	159,077	245,354	334,270
Greenbelt Station Impact Fee Reserve		108,456	330,900	610,820	690,900
Total Reserves	$ 1,203,401	$ 1,519,251	$ 1,796,562	$ 2,314,351	$ 2,707,775
Total Fund Balance	$ 985,575	$ 985,096	$ 705,010	$ 816,952	$ 791,970