One-Page Summary
Adopted Fiscal Year 2016 Budget

	FY 2013 Actual	FY 2014 Actual	FY 2015 Budget	FY 2016 Introduced	FY 2016 Adopted	% Variation
Real Estate Property Tax	$ 1,461,218	$ 1,228,776	$ 1,273,469	$ 1,283,788	$ 1,283,788	1%
Penalties on Taxes	$ 4,458	$ 3,419	$ 1,800	$ 1,800	$ 1,800	0%
Personal Property Tax	$ 235,035	$ 265,576	$ 249,900	$ 265,000	$ 265,000	6%
Road Fund Tax	$ 109,096	$ 96,497	$ 90,541	$ 91,227	$ 91,227	1%
Income Tax	$ 421,066	$ 406,645	$ 380,000	$ 410,000	$ 410,000	8%
Recycling Fee	$ 72,030	$ 72,170	$ 72,170	$ 72,170	$ 72,170	0%
Highway User Revenue	$ 24,930	$ 86,995	$ 93,467	$ 76,610	$ 76,610	-18%
Police Aid	$ 38,505	$ 50,493	$ 51,884	$ 51,884	$ 47,812	-8%
Licenses and Permits	$ 132,731	$ 141,844	$ 135,600	$ 141,100	$ 141,100	4%
Service Charges	$ 2,701	$ 4,685	$ 2,700	$ 2,700	$ 2,700	0%
Intergovernmental	$ 99,232	$ 8,232	$ 171,232	$ 8,232	$ 33,232	-81%
Fines and Forfeitures	$ 50,983	$ 61,121	$ 140,200	$ 120,465	$ 120,465	-14%
Miscellaneous	$ 60,858	$ 94,987	$ 144,000	$ 288,200	$ 288,200	100%
Total Operating Receipts	$ 2,712,843	$ 2,521,440	$ 2,806,963	$ 2,813,176	$ 2,834,104	1%
Transfers from Reserves	$ 20,345		$ 300,000	$ 163,000	$ 163,000	-46%
Transfers from Surplus						
For Operating Budget	$ -	$ -	$ 101,368	$ 40,000	$ 50,000	-51%
For Capital Projects	$ -	$ -	$ 279,251	$ 42,800	$ 42,800	-85%
Total Revenues	$ 2,733,188	$ 2,521,440	$ 3,487,582	$ 3,058,976	$ 3,089,904	-11%
Mayor and Council	$ 16,385	$ 19,129	$ 27,000	$ 29,000	$ 29,000	7%
Town Administration	$ 314,152	$ 336,030	$ 348,537	$ 350,334	$ 350,334	1%
Municipal Building	$ 30,035	$ 22,443	$ 27,621	$ 27,366	$ 27,366	-1%
Town Center	$ 41,826	$ 36,443	$ 33,521	$ 33,916	$ 33,916	1%
Police Department	$ 606,504	$ 564,541	$ 652,870	$ 661,244	$ 661,244	1%
Misc. Public Safety	$ 2,380	$ 2,656	$ 13,000	$ 13,000	$ 13,000	0%
Code Compliance & Van	$ 103,567	$ 91,372	$ 108,443	$ 109,401	$ 109,401	1%
Public Works	$ 706,615	$ 625,865	$ 673,506	$ 683,375	$ 683,375	1%
Parks & Recreation	$ 14,745	$ 15,661	$ 25,000	$ 25,000	$ 25,000	0%
Cable	$ 4,851	$ 5,003	$ 15,476	$ 10,134	$ 20,134	30%
Insurance	$ 92,259	$ 99,391	$ 113,519	$ 105,100	$ 105,100	-7%
Employee Benefits	$ 230,628	$ 258,565	$ 273,978	$ 294,001	$ 292,005	7%
4-Cities Street Sweeper	$ 14,424	$ 16,203	$ 19,000	$ 19,000	$ 19,000	0%
Consultant Services	$ -	$ -	$ -	$ 53,500	$ 68,500	
Capital Expenditures	$ 122,746	$ 49,418	$ 36,152	$ 34,792	$ 34,792	-4%
Transfers to Reserves	$ 224,774	$ 286,160	$ 247,708	$ 422,437	$ 407,437	64%
Total Operating Budget	$ 2,525,891	$ 2,428,880	$ 2,615,331	$ 2,871,600	$ 2,879,604	10%
Capital Projects & Purchases	$ 186,097	$ 23,614	$ 872,251	$ 185,300	$ 210,300	-76%
Total Expenditures	$ 2,711,988	$ 2,452,494	$ 3,487,582	$ 3,056,900	$ 3,089,904	-11%
Net Total (Transferred to Surplus)	$ 21,200	$ 68,946	$ -	$ 2,076	$ -	
Reserve Balances						
Operating Reserve	$ 442,000	$ 442,000	$ 442,000	$ 442,000	$ 442,000	
Cable TV Reserve	35,294	62,013	62,013	62,013	62,013	
Infrastructure Improvement Reserve	204,015	377,507	551,315	699,152	699,152	
NW/EP Trailer Reserve	5,163	6,007	6,007	2,507	2,507	
Recycling/Tipping Fund	-	10,163	10,163	10,000	10,000	
Vehicle Replacement Reserve	230,769	305,711	339,611	235,211	235,211	
Greenbelt Station Impact Fee Reserve				195,000	180,000	
Total Reserves	$ 917,241	$ 1,203,401	$ 1,411,109	$ 1,645,883	$ 1,630,883	
Total Surplus	$ 914,549	$ 985,575	$ 604,956	$ 522,156	$ 512,156	