REVISED ONE PAGE SUMMARY
ADOPTED FISCAL YEAR 2015 BUDGET

	FY 12 ACTUAL	FY 13 ACTUAL	FY 14 ESTIMATED	FY 14 BUDGET	FY 15 AMENDED INTRODUCED	COUNCIL CHANGES	FY 15 ADOPTED	$ VARIATION	% VARIATION
REAL ESTATE PROPERTY TAX	$ 1,430,689	$ 1,461,218	$ 1,229,990	$ 1,230,120	$ 1,273,469	$ -	$ 1,273,469	$ 43,349	4%
PENALTIES ON TAXES	$ 1,269	$ 4,458	$ 268	$ 1,000	$ 1,800	$ -	$ 1,800	$ 800	80%
PERSONAL PROPERTY TAX	$ 302,459	$ 235,035	$ 242,889	$ 266,000	$ 249,900	$ -	$ 249,900	$ (16,100)	-6%
ROAD FUND TAX	$ 109,195	$ 109,096	$ 90,672	$ 91,969	$ 90,541	$ -	$ 90,541	$ (1,428)	-2%
INCOME TAX	$ 367,454	$ 421,066	$ 375,000	$ 345,000	$ 380,000	$ -	$ 380,000	$ 35,000	10%
RECYCLING TAX	$ 71,470	$ 72,030	$ 72,170	$ 72,170	$ 72,170	$ -	$ 72,170	$ -	0%
HIGHWAY USER REVENUE	$ 42,336	$ 24,930	$ 86,780	$ 59,689	$ 93,467	$ -	$ 93,467	$ 33,778	57%
POLICE AID	$ 38,505	$ 38,505	$ 51,709	$ 51,709	$ 51,884	$ -	$ 51,884	$ 175	0%
LICENSES AND PERMITS	$ 130,491	$ 132,731	$ 134,678	$ 128,136	$ 135,600	$ -	$ 135,600	$ 7,464	6%
SERVICE CHARGES	$ 4,068	$ 2,701	$ 2,982	$ 2,700	$ 2,700	$ -	$ 2,700	$ -	0%
INTERGOVERNMENTAL	$ 25,232	$ 99,232	$ 8,232	$ 8,232	$ 8,232	$ -	$ 8,232	$ -	0%
FINES AND FORFEITURES	$ 56,800	$ 50,983	$ 55,896	$ 57,200	$ 90,200	$ 270,000	$ 360,200	$ 303,000	530%
MISCELLANEOUS	$ 80,678	$ 60,858	$ 84,630	$ 60,792	$ 64,000	$ 120,000	$ 184,000	$ 123,208	203%
TOTAL RECEIPTS	$ 2,660,646	$ 2,712,843	$ 2,435,896	$ 2,374,717	$ 2,513,963	$ 390,000	$ 2,903,963	$ 529,246	22%
TRANSFERS FROM SURPLUS									
FOR OPERATING BUDGET	$ -	$ -	$ -	$ 65,000	$ 50,000	$ 158,508	$ 208,508	$ 143,508	221%
FOR CAPITAL PROJECTS	$ 466,044	$ -	$ -	$ 81,600	$ 69,251	$ -	$ 69,251	$ (12,349)	-15%
TOTAL REVENUES	$ 3,126,690	$ 2,712,843	$ 2,435,896	$ 2,521,317	$ 2,633,214	$ 548,508	$ 3,181,722	$ 660,405	26%
MAYOR AND COUNCIL	$ 17,176	$ 16,385	$ 16,900	$ 23,000	$ 26,000	$ 1,000	$ 27,000	$ 4,000	17%
TOWN ADMINISTRATION	$ 300,945	$ 314,152	$ 323,135	$ 334,497	$ 322,777	$ -	$ 322,777	$ (11,720)	-4%
MUNICIPAL BUILDING	$ 23,606	$ 30,035	$ 23,922	$ 30,141	$ 27,621	$ -	$ 27,621	$ (2,520)	-8%
TOWN CENTER	$ 52,419	$ 41,826	$ 31,197	$ 33,141	$ 33,521	$ -	$ 33,521	$ 380	1%
POLICE DEPARTMENT	$ 600,471	$ 606,504	$ 575,611	$ 595,677	$ 652,870	$ -	$ 652,870	$ 57,193	10%
MISC. PUBLIC SAFETY	$ 3,022	$ 2,380	$ 3,500	$ 3,500	$ 13,000	$ -	$ 13,000	$ 9,500	271%
CODE COMPLIANCE & VAN	$ 101,013	$ 103,567	$ 77,180	$ 106,274	$ 98,343	$ -	$ 98,343	$ (7,931)	-7%
PUBLIC WORKS	$ 681,964	$ 706,615	$ 613,532	$ 640,529	$ 673,506	$ -	$ 673,506	$ 32,977	5%
PARKS & RECREATION	$ 24,400	$ 14,746	$ 22,332	$ 25,000	$ 26,000	$ (1,000)	$ 25,000	$ -	0%
CABLE	$ 6,496	$ 4,851	$ 11,732	$ 15,476	$ 15,476	$ -	$ 15,476	$ -	0%
INSURANCE	$ 86,309	$ 92,259	$ 100,091	$ 113,519	$ 113,519	$ -	$ 113,519	$ -	0%
EMPLOYEE BENEFITS	$ 206,466	$ 230,628	$ 255,362	$ 257,736	$ 263,978	$ 10,000	$ 273,978	$ 16,242	6%
4-CITIES STREET SWEEPER	$ 18,348	$ 14,424	$ 16,405	$ 19,000	$ 19,000	$ -	$ 19,000	$ -	0%
TRAFFIC ENGINEER	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	–
DEBT SERVICE	$ 4,621	$ -	$ -	$ -	$ -	$ -	$ -	$ -	–
CAPITAL EXPENDITURES	$ 29,277	$ 122,746	$ 35,315	$ 33,869	$ 36,152	$ -	$ 36,152	$ 2,283	7%
TRANSFERS TO RESERVES	$ 282,499	$ 224,774	$ 234,352	$ 208,358	$ 240,708	$ -	$ 240,708	$ 32,350	16%
TOTAL OPERATING BUDGET	$ 2,439,032	$ 2,525,892	$ 2,340,566	$ 2,439,717	$ 2,562,471	$ 10,000	$ 2,572,471	$ 132,754	5%
CAPITAL PROJECTS	$ 686,929	$ 186,097	$ 94,487	$ 81,600	$ 69,251	$ 540,000	$ 609,251	$ 527,651	647%
TOTAL EXPENDITURES	$ 3,125,961	$ 2,711,989	$ 2,435,053	$ 2,521,317	$ 2,631,722	$ 550,000	$ 3,181,722	$ 660,405	26%
Difference - Receipts & Expenses	$ 729	$ 854	$ 843	$ -	$ 1,492	$ (1,492)	$ -	$ -	–
BEGINNING FUND BALANCE	$ 1,798,376	$ 1,614,752	$ 1,840,380	$ 1.840.380	$ 2.084.165	$ -	$ 2.084.165		
Less Leave Balances	$ 60,212	$ 60,312	$ 66,352	$ 66.352	$ 66.352	$ -	$ 66.352		
ADJ. BEGINNING FUND BALANCE	$ 1,738,164	$ 1,554,440	$ 1,774,028	$ 1,774,028	$ 2,017,813	$ -	$ 2,017,813		
RESERVES									
Operating Reserve	$ 442,000	$ 442,000	$ 442,000	$ 442,000	$ 442,000	$ -	$ 442,000		
Cable TV - Capital Outlay Reserve	55,609	35,294	35,294	35,294	$ 35,294	$ -	$ 35,294		
Infrastructure Improvement Reserve	69,989	204,015	371,467	345,473	$ 545,275	$ -	$ 545,275		
Supplemental to Trash Truck Reserve*	-	-	-	-	$ -	$ -	$ -		
NW/EP Trailer Reserve	3,543	5,163	5,163	5,163	$ 5,163	$ -	$ 5,163		
Recycling Tipping Fee Restricted Fund	10,163	10,163	10,163	10,163	$ 10,163	$ -	$ 10,163		
Vehicle Replacement Reserve	162,956	230,769	297,669	297,669	$ 324,569	$ -	$ 324,569		
Non-Spendable (Prepaid Expenses)	7,983	8,590	8,590	-	$ 8,590	$ -	$ 8,590		
TOTAL of RESERVES *	$ 752,243	$ 935,994	$ 1,170,346	$ 1,135,762	$ 1,371,054	$ -	$ 1,371,054		
Fund Balance less Reserves	985,921	618,446	603,682	638,266	646,759	-	646,759		
Transfers to Reserves	282,499	224,774	234,352	208,358	240,708	-	240,708		
Reserves Used	(432,976)	-	-	-	(40,000)	-	(40,000)		
Surplus Added or (Used)	$ (41,130)	(13,776)	843	(146,600)	(50,000)	(158,508)	208,508		
Less: Capital Surplus Purchases	-	-	-	-	(69,251)	-	(69,251)		
Non-spendable (Prepaid Expenses)	3,362	607	8,590	-	8,590	-	8,590		
Surplus Available	797,676	830,051	847,467	700,024	725,759	(158,508)	567,251		